Guarantor Application

Thank you for choosing Commercial Mortgage Acceptance Corp for your Business Purpose Loan. The information must be completed by each guarantor on the loan application.

1a. Guarantor Information

First Name

Last Name

Email

Phone #

Title

Ownership %

Citizenship Status: U.S. Citizen Perm. Resident Alien (Green Card)

Non-Perm Resident Alien Foreign National

Country of Citizenship: (If not a U.S. Citizen)

SSN

Date of Birth

Marital Status: Married Unmarried Separated

Home Address

City

State

Zip

1b. Guarantor Experience

A.	New Construction Experience (Built and Sold in last 36 Months)		$	
B.	Rehab Experience (Rehabbed and Sold in last 36 Months)		$	
C.	Currently Held Properties (Non Owner Occupied Properties)		$	
D.	Do you have any experience with Multi Family Properties?	YES		NO

1c. Guarantor Declarations

A.	Have you ever been convicted of or are you currently accused of a felony, or any crime involving fraud, financial malfeasance, or misrepresentation?	YES	NO
B.	Are you currently, or have you been party to bankruptcy or insolvency proceeding, or any litigation in the past two years, or are there any outstanding judgements or liens against you?	YES	NO
C.	Are you presently delinquent or have you been delinquent or in default on any loan, mortgage, financial obligation, or loan guarantee in the last 24 months?	YES	NO
D.	Does the borrower have any ownership interest in a property currently classified as in default with another lender?	YES	NO

If YES to any of the above, please explain:

Section 2: Property Information

This section asks about the subject property.

Property Information

A. Do you currently own the property?

If yes, when did you purchase the property?

What was the purchase price?

Is there currently a mortgage?

If yes, what is the current balance?

Current estimated value:

B. If this is a purchase, what is the purchase price?

Is the house currently listed for sale?

Listing price:

C. What is the estimated construction cost?

D. Will you be using a General Contractor?

E. What is the mortgage amount that you are requesting?

Additional Subject Property Notes

Acknowledgements and Agreements

This section tells you about your legal obligations when you sign this application. Commercial Mortgage Acceptance Corp conducts a full background and credit check on each Applicant, including its members, owners, officers, and Guarantor to determine eligibility for a business loan, capacity to guarantee the debt, and to verify the information on this application.

I hereby authorize Commercial Mortgage Acceptance Corp to:

- Perform background, credit, and any other checks, investigations or inquiries related to this application and any update, renewal, account review, advance, individual loan approval or extension that you request.

- Obtain any and all information and documentation, including management history and income, proof of ownership, bank and money market statements and balances, credit history, background reports, income tax returns, and payoff statements related to real property.

- Contact me concerning all matters related to the Loan through any contact information provided herein, including emails, text messages, prerecorded messages and telephone calls, including calls made by an automated or automatic dialer.

I understand that credit inquiries may impact my credit score. Commercial Mortgage Acceptance Corp may retain this application and any other credit information it receives, even if no loan is granted. In the event payments become delinquent, the lender, servicers, successors or assigns may report account information to one or more consumer reporting agencies.

Certification

I understand that false information and statements may result in possible prosecution under federal and state laws. I am obligated to amend and/or supplement the information provided in this application if any material fact becomes false, incorrect, or misleading.

I certify by signing below that this is not an approval or commitment to lend and that I may be denied at any time during the process. My transmission of this application as an electronic record containing my electronic signature, or my facsimile transmission containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version were delivered containing my original written signature.

Printed Name

Signature

Date

Printed Name

Signature

Date

CONFIDENTIAL INFORMATION

This application contains confidential information and is intended solely for use by Commercial Mortgage Acceptance Corp in evaluating your loan request.